

Land's End HOA - Financial History

Account	Annual Dues	\$150	\$150	\$300	\$300	\$400	\$400	\$400	\$500
		2002 Act.	2003 Act.	2004 Act.	2005 Act.	2006 Act.	2007 Act.	2008 Act.	2009 Budget
	INCOME ITEMS								
100	Annual Assessments, Including Late Charges	13,661	14,234	30,613	32,422	49,753	51,777	52,217	66,500
110	Accrued Fees on Unsold Lots	6,300	5,550	7,500	6,000	6,800	5,200	4,800	4,500
120	Special Assessments on Lots							89,332	1,500
130	Assessments on The Links	1,983	2,200	3,230	934	4,012	6,000	4,800	4,800
140	Sales of Gate Openers & For Sale Signs	330	90	150	225	180	683	150	100
150	Outside Income	2,754	1,543	20	0	0	0	0	0
160	Bank Interest	0	0	0	52	835	2,762	1,741	1,600
200	Villa Maintenance Assessments				750	4,145	12,000	14,250	21,000
	Total Income	25,027	23,617	41,513	40,383	65,725	78,422	167,290	100,000
	EXPENSE ITEMS								
500	Common Area Maintenance - Contract	6,300	5,550	7,500	6,000	6,800	5,200	4,800	4,500
510	Common Area Maintenance - Roads	7,862	11,000	17,800	1,999	25,724	38,636	64,000	50,000
520	Common Area Maintenance & Repairs - All Other	639	1,511	2,708	3,291	1,976	5,447	3,823	9,000
530	Common Area Improvements	516	2,249	903	150	0	17,862	3,329	3,000
540	Insurance	2,814	3,411	4,271	5,256	3,094	3,086	3,088	3,500
550	Professional Services	0	0	0	0	0	0	0	0
560	Office Expenses & Postage	663	611	512	698	822	548	319	800
570	Member Services & Miscellaneous Expenses	970	1,555	0	282	470	283	290	2,200
580	Gate Openers & For Sale Signs	330	90	0	181	371	576	0	200
600	Villa Maintenance Payments to Developer					3,316	9,600	13,689	16,800
	Total Expenses	20,094	25,978	33,694	17,857	42,573	81,238	93,338	90,000
	Operating Surplus (Deficit)	4,933	(2,360)	7,819	22,526	23,152	(2,816)	73,952	10,000
	Reserve Fund Allocations	4,500	(2,250)	5,750	22,150	21,828	(3,600)	72,561	9,200
700	Road Repairs & Resurfacing	1,500	(750)	3,250	16,000	15,000	0	70,000	5,000
710	Common Area Major Repairs	1,500	(750)	1,250	3,000	2,000	(2,000)	1,000	0
720	Common Area Improvements	1,500	(750)	1,250	3,000	4,000	(4,000)	1,000	0
800	Villa HOA Reserve	0	0	0	75	414	1,200	(864)	2,100
810	Villa Maintenance Reserve	0	0	0	75	414	1,200	1,425	2,100
	Operating Cash on Hand	433	323	2,392	2,768	4,092	4,876	6,267	7,067
	Accumulated Reserve Balances	4,500	2,250	8,000	30,150	51,978	48,378	120,939	130,139
700	Road Repairs & Resurfacing	1,500	750	4,000	20,000	35,000	35,000	105,000	110,000
710	Common Area Major Repairs	1,500	750	2,000	5,000	7,000	5,000	6,000	6,000
720	Common Area Improvements	1,500	750	2,000	5,000	9,000	5,000	6,000	6,000
800	Villa HOA Reserve	0	0	0	75	489	1,689	825	2,925
810	Villa Maintenance Reserve	0	0	0	75	489	1,689	3,114	5,214