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TJ Henshaw, President
Joe Munsch, Vice President
Brad McCampbell, Treasurer
Tony Brill, Director
Dennis Schirato, Director

Minutes of Board Meeting 12/8/2007

The Board met at The Links clubhouse at 4:30pm and was attended by all five directors. The purpose of the meeting was to set the dues amount for 2008 so that invoices could be issued.

TJ reviewed projected expenses for 2007 and noted the following:

- \$4,000 had been saved from repairs: \$2,000 from gate and \$2,000 from pond;
- \$1,000 had been saved on fountain, but \$2,000 extra was spent on entrance at PR 5980;
- Road repairs had been completed within budget of \$40,000 – considerably less than estimate of \$50-100,000 expressed at the 8/25 special meeting;
- Overall expenditures and *Reserve* withdrawal was \$4,000 less than originally budgeted.

A preliminary budget for 2008 (using existing dues) was reviewed with the following notes:

- Provides \$35,000 for road repairs;
- Adds \$10,000 to reserves;
- Includes no special projects, but provides \$6,000 for unknown major repairs/maintenance.

The board talked about installing guardrails along the newly repaired road dip and TJ said he would investigate the cost and try to get some help from TXDOT. The attached budget was adopted and dues were continued at \$400 per year for 2008. The date of February 9, 2008 was selected for the Annual Meeting. Another board meeting will be held in January to discuss the Annual Meeting. The meeting adjourned at 4:50 pm.

Minutes prepared from TJ's notes.

Barb Henshaw, Secretary (not present)