

Land's End HOA - Financial History

Amount of Annual Dues		\$150	\$150	\$300	\$300	\$400	\$400	\$400
Account		2002 Act.	2003 Act.	2004 Act.	2005 Act.	2006 Act.	2007 Act.	2008 Budget
	INCOME ITEMS							
100	Annual Assessment, including late charges	13,661	14,234	30,613	33,378	49,753	51,731	52,000
110	Accrued Fees on Unsold Lots	6,300	5,550	7,500	6,000	6,800	5,200	5,200
120	Special Assessments / Road Repairs	1,983	2,200	3,230	4,946	0	4,500	4,800
130	Bank Interest	0	0	0	52	394	2,761	1,800
140	Sales of Gate Openers & For Sale Signs	330	90	150	195	180	683	200
150	Outside Income	2,754	1,543	20	0	0	0	0
200	Villa Maintenance Assessments				750	4,145	12,000	12,000
	Total Income	25,027	23,617	41,513	45,321	61,272	76,875	76,000
	EXPENSE ITEMS							
500	Common Area Maintenance - Contract	6,300	5,550	7,500	6,000	6,800	5,200	5,200
510	Common Area Maintenance - Roads	7,862	11,000	17,800	25,385	2,339	38,636	37,000
520	Common Area Maintenance & Repairs - All Other	639	1,511	3,168	3,291	1,976	5,197	6,000
530	Common Area Improvements	516	2,249	2,314	1,053	0	17,862	5,000
540	Insurance	2,814	3,411	4,270	5,256	3,094	3,086	3,500
550	Professional Services	0	0	0	0	0	0	0
560	Office Expenses & Postage	663	611	449	698	822	548	800
570	Member Services & Miscellaneous Expenses	970	1,555	313	282	470	533	700
580	Gate Openers & For Sale Signs	330	90	150	181	371	576	200
600	Villa Maintenance Payments to Developer				600	3,316	9,600	9,600
	Total Expenses	20,094	25,978	35,964	42,746	19,188	81,238	68,000
	Annual Operating Surplus(Deficit)	4,933	(2,360)	5,549	2,575	42,084	(4,363)	8,000
	Operating Cash on Hand	433	323	122	147	803	2,040	640
	Annual Reserve Fund Allocations	4,500	(2,250)	5,750	2,550	41,428	(5,600)	9,400
700	Roads	1,500	(750)	3,250	2,400	28,600	0	5,000
710	Major Repairs	1,500	(750)	1,250	0	5,000	(3,000)	1,000
720	Common Area Improvements	1,500	(750)	1,250	0	7,000	(5,000)	1,000
800	Villa HOA Reserve	0	0	0	75	414	1,200	1,200
810	Villa Maintenance Reserve	0	0	0	75	414	1,200	1,200
	Accumulated Reserve Fund Balances	4,500	2,250	8,000	10,550	51,978	46,378	55,778
700	Road Paving	1,500	750	4,000	6,400	35,000	35,000	40,000
710	Major Repairs	1,500	750	2,000	2,000	7,000	4,000	5,000
720	Common Area Improvements	1,500	750	2,000	2,000	9,000	4,000	5,000
800	Villa HOA Reserve	0	0	0	75	489	1,689	2,889
810	Villa Maintenance Reserve	0	0	0	75	489	1,689	2,889